

Project Title Alps2Ocean Cycle Trail

Project details	Council is proposing to set aside funding each year to pay for the replacement of structures on the Waitaki section of the trail such as bridges, fencing, cattle stops, toilets, signs and gates.
Financial year	2018/19 – 2024/24
Proposal type	Service Level Change
Primary funding	Rates
Why are we doing this?	Replacement of bridges, fencing, cattle stops, toilets, signs and gates will need to be funded in the future. We can either do this by saving an amount each year for this purpose (depreciation) or pay for replacements as needed.

Options/Alternatives Considered

Option 1: Set aside money (ie funding depreciation) every year so we have the necessary funds to pay for these replacements.

Option 2: Fund replacements when the need arises. This approach could lead to surprises for ratepayers.

Agreed Option:

Option 1

Cost of Agreed Option:

Rates: A total of \$800,000 over eight years.

Council's Outcomes

We enable opportunities for new and existing businesses	High	We understand the diverse needs of our community	High
We provide and enable services and facilities so people want to stay and move here	High	We maintain the safest community we can	High
We keep our district affordable	Low	Waitaki's distinctive environment is valued and protected	High

(Low, Medium or High)

Risk Assessment

Price/Size (Economic) Risk	High	Engineering Risk	Low	Regulatory/Compliance Risk	Low
Health & Safety Risk	Low	Reputational Risk	High	Governance/Political Risk	High
Commentary: Funding of replacements could have an affordability issue for future generations.					

(Low, Medium or High)