

Date released: 9 January 2024



Request: OIA-1318

Original LGOIMA Request:

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1. How much debt has the Council had at the end of the last financial year?
2. What is the Council's current maximum limit for debt?
3. Does the Council has intentions (for example plans, drafts, resolutions, discussions) to increase the amount of debt in the future? And if yes, by how much in what timeframe?
4. How many people live in the area that the Council manages?
5. From how many rating units does the Council collect rates?

Official LGOIMA Response:

Council Officers have reviewed your request and have collated the answers in red below.

The answers to all of these questions are publicly available.

1. How much debt has the Council had at the end of the last financial year? Refer to annual report page 18 - \$42,257,000 total debt.
2. What is the Council's current maximum limit for debt? Refer to annual report page 22 (below) - the debt limit is 175% of total revenue – for the 2023 financial year debt was 65% of total revenue, well below the 175% maximum limit.
3. Does the Council has intentions (for example plans, drafts, resolutions, discussions) to increase the amount of debt in the future? And if yes, by how much in what timeframe? Refer to the detailed budgets in the annual plan and long-term plan.
For our last financial year's information please refer to our 30 June 2023 annual report - [2022-23-annual-report.pdf \(waitaki.govt.nz\)](https://www.waitaki.govt.nz/assets/Reports-and-Statistics/2022-23-annual-report.pdf)

For our future projections please refer to our 30 June 2024 annual plan [annual-plan-2023-24.pdf \(waitaki.govt.nz\)](https://www.waitaki.govt.nz/assets/Reports-and-Statistics/annual-plan-2023-24.pdf) or our 2021-31 long term plan [waitaki-district-council-long-term-plan-2021-31.pdf](https://www.waitaki.govt.nz/assets/Reports-and-Statistics/waitaki-district-council-long-term-plan-2021-31.pdf)

4. How many people live in the area that the Council manages? Refer to the most recent information available in our annual plan page 8 – 24,000 residents as of 30 June 2022.
5. From how many rating units does the Council collect rates? Refer to the most recent information available in our annual report page 18 – 13,865 rateable properties as of 30 June 2022.