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Original LGOIMA Request:

1. What is your Council's proposed rates increase this year (2024/2025)?
 - a. What proportion of that is for water services and water infrastructure?
 - b. What proportion of any proposed rates increase is to service the debt for water infrastructure?
2. What proportion of any proposed rates is to service debt for water infrastructure?
3. How much debt is your Council currently servicing for water infrastructure?
 - a. What is your Council's current projected costs of servicing this debt over the next 10 years?

Official LGOIMA Response:

1. What is your Council's proposed rates increasing this year (2024/2025)?

Waitaki District Council is engaging with its community on a proposed increase in rates overall of 13.73% for 2024-25.

 - a. What proportion of that is for water services and water infrastructure?

Rates in the 2024-25 annual plan for 3 Waters activities are projected to increase over 2023-24 by 20.9%.
 - b. What proportion of any proposed rates increase is to service the debt for water infrastructure?

Debt servicing, being the projected interest charge, will increase in 2024-25 draft annual plan by 73.1% over 2023-24 budget.
2. What proportion of any proposed rates is to service debt for water infrastructure?

The increased debt servicing for 3 Waters activities of \$847k represents 15.3% of the increase in overall rates proposed for 2024-25.

3. How much debt is your Council currently servicing for water infrastructure?

Council at present has approximately \$30,000,000 of debt related to 3 Waters - about 50% of total debt. This is projected to increase to \$320,000,000 million, or 77% of total debt, by 2034.

a. What is your Council's current projected costs of servicing this debt over the next 10 years?

The cost of servicing debt related to 3 Waters infrastructure over the full 10 years 2025 - 2034 is projected to be \$79,535,000.

Note: 1a, 1b, 2, 3 and 3a relate to 3 Waters activities.