

## Attachment 2

### Projected rate revenues, and percentage increase on the previous year

Year	Projected Rates income \$000	Change %
<i>2017-18 Annual Plan</i>	\$30,076	1.19%
2018-19 LTP Year 1	\$31,180	3.67%
2019-20 LTP Year 2	\$32,281	3.53%
2020-21 LTP Year 3	\$33,559	3.96%
2021-22 LTP Year 4	\$34,556	2.97%
2022-23 LTP Year 5	\$35,510	2.76%
2023-24 LTP Year 6	\$36,551	2.93%
2024-25 LTP Year 7	\$37,873	3.62%
2025-26 LTP Year 8	\$38,710	2.21%
2026-27 LTP Year 9	\$39,088	0.98%
2027-28 LTP Year 10	\$40.016	2.37%

Overall, rates increase 33.05% over the life of the LTP.

## Indicative samples of individual properties

Year	Residential Oamaru CV \$250,000	Residential Waihemo CV \$230,000	Residential Kakanui CV \$350,000	Residential Omarama CV \$210,000
<i>2017-18 Annual Plan</i>	2,239.72	2,190.86	1,932.75	1,893.85
2018-19 LTP Year 1	2,333.40	2,171.39	1,999.75	1,895.99
2019-20 LTP Year 2	2,398.11	2,236.06	2,065.90	1,940.51
2020-21 LTP Year 3	2,495.86	2,345.71	2,159.85	2,004.09
2021-22 LTP Year 4	2,588.47	2,409.55	2,232.80	2,059.82
2022-23 LTP Year 5	2,681.78	2,462.06	2,310.75	2,112.11
2023-24 LTP Year 6	2,767.79	2,525.64	2,394.20	2,172.52
2024-25 LTP Year 7	2,882.19	2,631.12	2,495.45	2,271.90
2025-26 LTP Year 8	2,946.45	2,693.13	2,550.10	2,325.78
2026-27 LTP Year 9	2,904.63	2,738.15	2,507.60	2,370.58
2027-28 LTP Year 10	2,980.78	2,805.68	2,576.00	2,441.41

Increase over ten years                      33.09%                      28.06%                      33.28%                      28.91%

Year	Commercial Oamaru CV \$4,350,000	Agricultural Waihemo CV \$1,410,000	Agricultural Awamoko CV \$2,360,000	Agricultural Ahuriri CV \$7,200,000
<i>2017-18 Annual Plan</i>	33,724.15	5,441.87	6,298.86	14,881.80
2018-19 LTP Year 1	32,038.35	5,698.14	6,543.48	16,296.40
2019-20 LTP Year 2	32,747.60	5,950.58	6,781.00	16,807.45
2020-21 LTP Year 3	34,662.35	6,098.78	6,978.46	17,165.95
2021-22 LTP Year 4	35,899.10	6,206.66	7,109.70	17,355.50
2022-23 LTP Year 5	37,155.00	6,306.77	7,217.78	17,532.45
2023-24 LTP Year 6	37,792.90	6,438.18	7,352.24	17,850.40
2024-25 LTP Year 7	38,371.60	6,609.09	7,559.72	18,148.95
2025-26 LTP Year 8	39,220.10	6,752.97	7,726.84	18,511.70
2026-27 LTP Year 9	39,924.10	6,969.79	8,047.76	19,409.75
2027-28 LTP Year 10	40,305.60	7,122.28	8,237.48	19,744.30

Increase over ten years                      19.52%                      30.88%                      30.78%                      32.67%