

Waitaki District Council

Finance, Audit and Risk Committee

**CONFIRMED MINUTES of a meeting of the
Finance, Audit and Risk Committee of the Waitaki District Council
held in the Council Chamber, Waitaki District Council Headquarters,
20 Thames Street, Oamaru
on Tuesday 13 February 2018 at 9.00am**

Present: Cr Colin Wollstein (Chair), Cr Craig Dawson (Deputy Chair), Cr Jim Hopkins, Cr Jan Wheeler; Mayor Gary Kircher (partial attendance)

Apologies: Cr Peter Garvan

In Attendance: Cr Jeremy Holding
Cr Hugh Perkins
Cr Guy Percival
Deputy Mayor Melanie Tavendale
Fergus Power (Chief Executive)
Paul Hope (Finance and Corporate Development Group Manager)
Lichelle Guyan (Heritage, Environment and Regulatory Group Manager)
Bill Chou (Information Services Group Manager)
Lisa Baillie (People and Culture Group Manager) (partial attendance)
Mike Roesler (Policy and Business Improvement Manager)
Ainslee Hooper (Governance and Policy Advisor)

1. Apologies

RESOLVED
FAR 2018/001

Cr Jim Hopkins / Cr Craig Dawson
That the Finance, Audit and Risk Committee accepts an apology for absence from Cr Peter Garvan, and for unavoidable lateness due to attending another appointment from Mayor Gary Kircher.

CARRIED

2. Declarations of Interest

There were no declarations of interest.

3. Confirmation of Minutes

RESOLVED
FAR 2018/002

Cr Craig Dawson / Cr Jim Hopkins
That the Finance, Audit and Risk Committee confirms public minutes of its previous meeting held on 8 November 2017, as circulated, as a true and correct record.

CARRIED

4. Financial Report – Period 6 / Second Quarter

The financial report, as circulated, covered the first half of the 2017/18 financial year. Indications at this early stage are that most Council activities are operating, as in previous reports, close to or better than budget.

Group Manager Paul Hope spoke to the report. A key discussion point was the impact of the insurance claims from the July flooding, which he said would be reported to the next meeting.

RESOLVED
FAR 2018/003

Cr Jim Hopkins / Cr Craig Dawson
That the Waihemo and Kurow water rates accounts be considered by full Council as part of its deliberations on the 2018-28 LTP.

CARRIED

RESOLVED
FAR 2018/004

Cr Jim Hopkins / Cr Craig Dawson
That the Finance, Audit and Risk Committee receives the information.

CARRIED

5. Treasury Strategy, Third and Fourth Quarters, 2017-18 Financial Year

A cover report, as circulated, discussed Council's proposed Treasury Strategy for the final two quarters of the 2017-18 financial year.

RESOLVED
FAR 2018/005

Cr Jim Hopkins / Cr Jan Wheeler
The Finance, Audit and Risk Committee recommends:
That Council adopts the proposed Treasury Strategy to cover the third and fourth quarters of the 2017-18 financial year, by continuing the use of term deposit facilities for terms between 7 days and 12 months, and continuing to make minimal use of the call account, always dependent on consideration of short-term operational cash requirements and on achieving target interest rates.

CARRIED

6. Community Contract Funding Commitments

The memorandum, as circulated, sought to inform the Finance, Audit and Risk Committee of the funding commitments that have been made across a number of community contracts.

RESOLVED
FAR 2018/006

Cr Jim Hopkins / Cr Jan Wheeler
The Finance, Audit and Risk Committee recommends:
That Council reviews its Community Contract Funding Commitments as part of its deliberations during the 2018-28 LTP process.

CARRIED

RESOLVED
FAR 2018/007

Cr Jim Hopkins / Cr Craig Dawson
That Council receives and notes the information.

CARRIED

7. Finance and Corporate Development Group Activity Report for the period 9 November 2017 to 22 January 2018

The memorandum, as circulated, provided an update to the Finance, Audit and Risk Committee on various finance, information management, business development, policy, and health and safety matters that have arisen during the reporting period.

Mayor Gary Kircher joined the meeting at 9.45am.

RESOLVED
FAR 2018/008

Cr Jim Hopkins / Cr Craig Dawson
That the Finance, Audit and Risk Committee receives and notes the information.

CARRIED

The Chair advised his intention to move the meeting into public excluded.
The media representative and members of the public left the meeting.

RESOLVED
FAR 2018/009

Cr Craig Dawson / Cr Jim Hopkins
That the public be excluded from the following part of the proceedings of this meeting, namely:

- Confirmation of Public Excluded Meeting Minutes 8 November 2017

CARRIED

The general subject of each matter to be considered while the public is excluded; the reasons for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter – Section 48(1)
Public Excluded: <ul style="list-style-type: none"> • Confirmation of Public Excluded Meeting Minutes 8 November 2017 PE 	To protect the privacy of natural persons. Section 48(1)(a) (The disclosure of the information would cause unnecessary personal embarrassment to the persons concerned.) To enable the Council to carry out commercial negotiations without prejudice or disadvantage. Section 48(1)(a) (Premature disclosure of the information would detrimentally affect the Council's position in the negotiations.)

These resolutions are made in reliance on Section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of the Act or Section 6 or Section 7 or Section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by holding of the whole or the relevant part of the proceedings of the meeting in public are as shown above (in brackets) with respect to each item.”

Refer to Public Excluded Minutes

RESOLVED
FAR 2018/012

Mayor Gary Kircher / Cr Craig Dawson
That the Finance, Audit and Risk Committee resumes in open meeting and decisions made in the public excluded session are confirmed and made public as and when required and considered.”

CARRIED

9. Release of Public Excluded Information

In accordance with Waitaki District Council Standing Orders 2016 to 2019, Clause 17.5, and pursuant to Resolution FAR 2018/011 of this meeting, the Committee APPROVED the release of previously public excluded information as set out below because there is no longer a need for continued protection under section 48(1) of the Local Government Official Information and Meetings Act 1987.

8. Confirmation of Public Excluded Meeting Minutes PE

RESOLVED
FAR 2018/010

Cr Jim Hopkins / Cr Craig Dawson
That the Finance, Audit and Risk Committee confirms public excluded meeting minutes of 8 November 2017, as circulated, as a true and correct record.

CARRIED

There being no further business, the Chair declared the meeting closed at 9.52am.

CONFIRMED at the Finance, Audit and Risk Committee Meeting held on the 20th day of March 2018 in the Council Chamber, Waitaki District Council Headquarters, 20 Thames Street, Oamaru.

[signed]

Chairman