

## Waitaki District Council

### Finance, Audit and Risk Committee

#### CONFIRMED MINUTES of Finance, Audit and Risk Committee meeting of the Waitaki District Council held in the Council Chamber, Council Headquarters, 20 Thames Street, Oamaru on Wednesday 12 July at 9.05am

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**Present:** Cr Wollstein (Chair), Crs Dawson, Garvan, Hopkins, Percival

**Apology:** Mayor Kircher

**In Attendance:** Cr Tavendale  
Cr Kingan  
Cr Holding  
Cr Wheeler  
Cr Perkins (from 10.40am)  
Mr Jorgensen (Acting Chief Executive)  
Dr Cloete (Community Services Group Manager)  
Mr Wells (Accounting Manager)  
Ms Hooper (Policy Officer - Governance)  
Mrs Hansen (PA to Assets Group Manager) (until 10.05am)

#### **Declarations of Interest**

There were no declarations of interest.

#### **Apologies**

RESOLVED  
FAR17/040 Crs Dawson / Hopkins  
"That the Finance, Audit and Risk Committee accepts an apology from  
Mayor Kircher for absence."  
CARRIED

#### **1. Confirmation of Minutes**

RESOLVED  
FAR17/041 Crs Hopkins / Dawson  
"That the Finance, Audit and Risk Committee confirms meeting minutes of  
14 June 2017"  
CARRIED

#### **2. Financial Report – Period 11**

This memorandum covers the 11 month period ended 31 May 2017, and shows that most business activities continue to operate close to or better than budget for the year to date.

RESOLVED  
FAR17/042 Crs Hopkins / Dawson  
"That the Finance, Audit and Risk Committee receives the information."  
CARRIED

**3. First Quarter 2017-18 Treasury Strategy Report**

This report provides an update to the Committee on Council’s proposed Treasury Strategy for the first quarter of the 2017/18 financial year.

RESOLVED  
FAR17/043

Crs Hopkins / Dawson

“That the Finance, Audit and Risk Committee recommends to Council that it adopts the proposed Treasury Strategy for the first quarter of the 2017-18 financial year, by:

- continuing the use of term deposit facilities for terms between 7 days and 12 months, and
- continuing to make minimal use of the call account, but always dependent on consideration of short-term operational cash requirements and on achieving target interest rates.”

CARRIED

The meeting adjourned at 10.03am, and reconvened at 10.20am.  
Cr Garvan left the meeting at 10.20am and returned at 10.25am.

**4. Corporate Services Group Activity memorandum to 30 June 2017**

This memorandum provides an update to the Committee on various finance, information management and business developed related matters.

RESOLVED  
FAR17/044

Crs Hopkins / Garvan

“That the Finance, Audit and Risk Committee receives the information.”

CARRIED

RESOLVED  
FAR17/045

Crs Hopkins / Percival

“That the public be excluded from the following part of the proceedings of this meeting, namely:

- Confirmation of Public Excluded Meeting Minutes 14 June 2017.”

CARRIED

“The general subject of each matter to be considered while the public is excluded; the reasons for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter - Section 48(1)
Public Excluded: <ul style="list-style-type: none"> <li>• Confirmation of Meeting Minutes 14 June 2017</li> </ul>	To protect the privacy of natural persons. Section 48(1)(a) (The disclosure of the information would cause unnecessary personal embarrassment to the persons concerned).

These resolutions are made in reliance on Section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of the Act or Section 6 or Section 7 or Section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by holding of the whole or the relevant part of the proceedings of the meeting in public are as shown above (in brackets) with respect to each item.”

**Refer to Public Excluded Minutes**

RESOLVED  
FAR17/048

Crs Hopkins / Percival

“That Council resumes in open meeting and decisions made in public excluded session are confirmed and made public as and when required and considered.”

CARRIED

There being no further business, the Chairman declared the meeting closed at 10.49am.

CONFIRMED on this 16<sup>th</sup> day of August 2017 in the Whitestone Cheese Empire Room of the Oamaru Opera House, 94 Thames Street, Oamaru.

*(signed)*

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Chairman