

Project Title Earthquake Prone Buildings - Strengthening

Project details	Provision of incentives for some building owners to strengthen earthquake prone buildings. Two other proposals relate to preparatory work and resources to record and manage earthquake prone buildings and assessment.
Financial year	2017/18 – 2024/25
Proposal type	Service Level Change
Primary funding	Rates
Why are we doing this?	Changes to the Building Act will require Council to identify, assess and record earthquake prone buildings in the District. Owners of earthquake prone buildings will need to carry strengthening. In some instances Council may wish to choose to incentivise some properties to carry out strengthening

Options/Alternatives Considered

- Option 1: Council will not undertake this work as it will be the responsibility of building owners who will carry the full cost of strengthening their buildings.
- Option 2: Council develops a heritage fund to incentivise heritage building owners to strengthen their property.
- Option 3: Council identifies other support measures for building owners such as rates relief. This would cost the ratepayer less, but could provide less incentive for owners to strengthen properties.

Agreed Option:

Option 2

Cost of Agreed Option:

Rates: A total of \$400,000 over eight years.

Council's Outcomes

We enable opportunities for new and existing businesses	High	We understand the diverse needs of our community	Medium
We provide and enable services and facilities so people want to stay and move here	High	We maintain the safest community we can	High
We keep our district affordable	Medium	Waitaki's distinctive environment is valued and protected	High

(Low, Medium or High)

Risk Assessment

Price/Size (Economic) Risk	High	Engineering Risk	Medium	Regulatory/Compliance Risk	Medium
Health & Safety Risk	Medium	Reputational Risk	Medium	Governance/Political Risk	Medium

(Low, Medium or High)