

Project Title **Holmes Wharf**

Project details	Part of the Holmes Wharf deck was replaced two years ago. The remainder of the deck has deteriorated to such an extent that we need to consider what can be done.
Financial year	2015/16 – 2024/25
Proposal type	Renewal
Primary funding	Internal Loan
Why are we doing this?	Around 20% of the deck was replaced two years ago. The remainder of the deck is continuing to fail and also requires replacement. This exposes Council to significant liability risks and poses a health and safety risk to wharf users and visitors.

Options/Alternatives Considered

Option 1: Finish replacing the deck on Holmes Wharf.

Option 2: Continue to patch the Holmes Wharf deck as required.

Agreed Option:

Option 1

Cost of Agreed Option:

Rates: A total of \$404,000 (30% general and 70% Oamaru Ward) over ten years.

Debt: \$800,000 loan.

Council's Outcomes

We enable opportunities for new and existing businesses	Medium	We understand the diverse needs of our community	Medium
We provide and enable services and facilities so people want to stay and move here	Medium	We maintain the safest community we can	High
We keep our district affordable	N/A	Waitaki's distinctive environment is valued and protected	Medium

(Low, Medium or High)

Risk Assessment

Price/Size (Economic) Risk	Medium	Engineering Risk	Low	Regulatory/Compliance Risk	Low
Health & Safety Risk	Medium	Reputational Risk	Medium	Governance/Political Risk	Low

Commentary: Medium value straightforward construction project that is an extension of last year's work consolidating existing experience and skill set. Using established and well understood techniques ensures that the risks are understood and well controlled.

(Low, Medium or High)