



Application for Bond – for Uncompleted Works

In accordance with Section 1.9 of NZS 4404:2010

To: Waitaki District Council

Attention: Roading Department

Applicant Details												
Consent Number	2	0		.	2	0			.			/
Name of applicant												
Mailing address												
Property Address												
Email address												
Phone number												

I _____ wish to apply to bond for a period of _____ months (maximum 24 months) for the following conditions of the above consent:

Condition & Details	Amount	Codes	CSU Code
Condition #			
Amount of Quote Including GST (Please enclose a copy of the quote)	\$	19208.9131.9101	406
Add additional 30% loading (Surcharge to cover any cost increase over term of bond)	\$	19208.9131.9101	406
Administration Fee Including GST (Non-refundable)	\$ 75.00	1220.130.220	130
TOTAL:	\$		

Terms and Conditions:

1. In the event the above works are not completed and certified acceptable to the Council within the time allowed, the bond shall be taken in full to be applied by the Council for those purposes.
2. At the time of processing the release of this bond, the time taken to certify that the above works have been completed may be invoiced and payable prior to refunding the bond.
3. The bond will be refundable to the applicant's name shown above when the above works are completed and certified acceptable by the Council.
4. Council adds a nominal 30% surcharge to bonds but could be higher on a case-by-case basis depending on risk. This is in the event of default which is allowed by Section 1.9 of NZS 4404:2010.

Please indicate the type of bond preferred:

- a) A deposit made to the Waitaki District Council of \$ _____ being the Council's estimated cost of works. This deposit will be held by the Council and will be released in full or in part when the work for which the bond is held, is completed to the satisfaction of the Council. A copy of the receipt showing payment of the bond sum will be required when applying for the release of the bond.
 - b) An undertaking from your Bank verifying that a cash deposit of \$ _____ being the Council's estimated cost of the works is being held on your behalf by the Bank on the behalf of the Waitaki District Council. The sum or any portion thereof, will be released with the written consent of the Waitaki District Council. Such consent will be given when the work for which the application claims release of the bond, has been completed to the satisfaction of the Council. A copy of the signed bond agreement between all parties is to be supplied to Council from the Bank or Solicitor, that the sum of the bond amount is being held in trust on the applicant's behalf. An example of a standard bond type agreement is available in NZS 3910:2013.
 - c) An undertaking from your Solicitor verifying that a cash deposit of \$ _____ being the Council's estimated cost of the works or deposited with and held by the Solicitor on the behalf of the Waitaki District Council. The sum or any portion thereof will be released with the written consent of the Waitaki District Council. Such consent will be given when the work for which the applicant claims release of the bond has been completed to the satisfaction of the Council. A copy of the signed bond agreement between all parties is to be supplied to Council.
5. There will be no entitlement to interest on any deposit.
6. The Applicant has read, understands, and accepts the Councils performance bond requirements, and agrees to enter into a bond in accordance with the above requirements.

I agree to the conditions above:

Applicants Signature: _____ Date: _____

Engineers Signature: _____ Date: _____

Roading Admin Signature: _____ Date: _____

Please attach a copy of the quote with this application